

Policy Type	Policy Title
Executive Limitation	Insurance Protection
Policy EL # 2C	Date of Board Approval:
	September 2002
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2C. Insurance Protection

The Chief Executive Officer shall not fail to ensure appropriate liability, theft and casualty insurance is in place in order to cover replacement value and liability losses to Board members, staff, volunteers and the organization itself.

The Chief Executive Officer shall not:

1. Allow uninsured personnel access to material amounts of funds.
2. Knowingly expose the organization, its Board, staff, or volunteers to claims of liability.
3. Fail to ensure appropriate liability protection for staff, Board and volunteers, for the course of their duties.
4. Fail to ensure that current Board Director liability and general insurance coverage information is available and is contained in the IRHA Governance Manual.