

Policy Type Governance Process	Policy Title Cost of Governance
Policy GP # 2K	Date of Board Approval: September 2002
	Date of Revisions: December 2004

2K. Cost of Governance

Because poor governance costs more than learning to govern well, the Board will invest in its governance capacity.

1. Costs will be prudently incurred, though not at the expense of endangering the development and education of the Board.
2. The Board shall develop and approve an annual Board operational budget.